

4. DETAILED NOTES ON ALL FUNDS (Continued)

Long-term Debt (Continued)

Bonds Payable and Certificates of Obligation (Continued)

Series and Original Issue Amount	Final Maturity	Interest Rate	Governmental Activities	Business-type Activities
<u>General Obligation Bonds</u>				
2003 Permanent Improvement	2026	3.65%-5.50%	\$ 8,350,000	\$ -
2005 Permanent Improvement and Refunding	2020	2.85%-4.375%	<u>7,715,000</u>	<u>1,680,000</u>
			<u>16,065,000</u>	<u>1,680,000</u>
<u>Revenue Bonds</u>				
1999 Waterworks and Sewer System Revenue	2019	4.2%-5.55%	-	50,000
2000 Waterworks and Sewer System Revenue	2019	4.2%-6.5%	-	120,000
2001 Waterworks and Sewer System Revenue	2021	4.7%-6.5%	-	5,900,000
2006 Waterworks and Sewer System Revenue and Refunding Bond	2031	4.0%-5.0%	-	<u>24,285,000</u>
			-	<u>30,355,000</u>
Total Bonds and Certificates of Obligation			<u>\$ 16,065,000</u>	<u>\$ 32,035,000</u>

Annual debt service requirements for bonds and certificates of obligation are as follows:

Year Ending September 30,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2009	\$ 620,000	\$ 670,243	\$ 1,030,000	\$ 1,474,137
2010	645,000	639,084	1,080,000	1,425,012
2011	675,000	606,806	1,135,000	1,372,424
2012	705,000	576,319	1,190,000	1,319,047
2013	730,000	547,881	1,240,000	1,266,689
2014-2018	4,090,000	2,262,737	7,075,000	5,459,330
2019-2023	5,025,000	1,318,372	7,720,000	3,676,339
2024-2028	3,575,000	235,751	7,860,000	1,804,895
2029-2032	-	-	<u>3,705,000</u>	<u>168,636</u>
Total	<u>\$ 16,065,000</u>	<u>\$ 6,857,193</u>	<u>\$ 32,035,000</u>	<u>\$ 17,966,509</u>

(continued)